



January 5, 2022

USDC SDNY
DOCUMENT
<b>ELECTRONICALLY FILED</b>
DOC #:
DATE FILED: 1/10/22

Honorable Alison J. Nathan  
 United States District Judge  
 United States District Court  
 Southern District of New York

Re:   United States Securities and Exchange Commission v. Elon Musk  
 No. 18-cv-8865 (AJN)  
 United States Securities and Exchange Commission v. Tesla, Inc.  
 No. 18-cv-8947 (AJN)

Dear Judge Nathan:

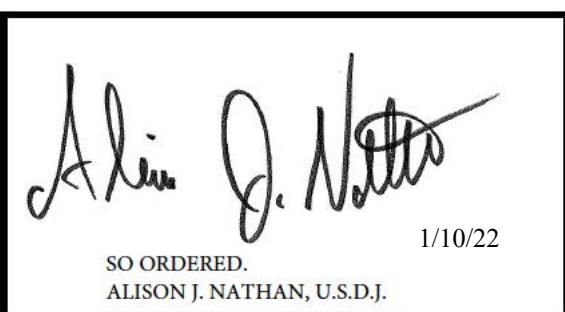
In accordance with the Court’s Order of December 21, 2021, Rust Consulting, Inc. (“Rust Consulting”) respectfully submits this status report.

On May 12, 2021, Rust Consulting was appointed to serve as Distribution Agent for the Fair Fund to assist in overseeing the administration and distribution of the Fair Fund in coordination with the Commission staff.

On December 29, 2021, Rust Consulting was provided with the latest draft of the Plan of Distribution (the “Plan”) from the Commission. **Rust Consulting was asked by the Commission to review the updated draft within two (2) weeks and provide them with any feedback.**

**Within forty-five (45) days of the Court’s approval of the Plan, Rust Consulting will provide a status report, and thereafter, provide additional reports within thirty (30) days after the end of every quarter. Once the Fair Fund has been transferred to an escrow account opened by Rust Consulting, an accounting report shall be included.**

SO ORDERED.



Respectfully submitted,

Jason Rabe  
 Program Manager  
 Rust Consulting, Inc.